
CHINAEDU CORPORATION ANNOUNCES PRICING OF INITIAL PUBLIC OFFERING

BEIJING, PRC — December 11, 2007 — ChinaEdu Corporation (NASDAQ: CEDU) (“ChinaEdu” or the “Company”), an educational services provider in China, announced today the pricing of its initial public offering of 6,820,000 American Depositary Shares (“ADSs”), each representing 3 ordinary shares, at a price to the public of \$10.00 per ADS. ChinaEdu is selling 5,456,000 ADSs in the offering and 1,364,000 ADSs are being sold by selling shareholders. The Company expects to receive net proceeds of approximately \$47.3 million from the sale of its ADSs and will not receive any proceeds from the sale of ADSs by the selling shareholders. The ADSs are expected to begin trading on December 11, 2007 on The NASDAQ Global Market under the symbol "CEDU." The offering is subject to customary closing conditions and is expected to close on December 14, 2007.

ChinaEdu and certain of the selling shareholders have granted the underwriters a 30-day option to purchase up to an aggregate of 1,023,000 additional ADSs to cover over-allotments, if any.

The Company intends to utilize the proceeds from the offering for the expansion of its existing lines of business, development of its network of learning centers, the construction of new campuses at its Jingzhou School and Anqing School and for other general corporate purposes.

Bear Stearns & Co., Inc. is acting as sole bookrunner. CIBC World Markets and Piper Jaffray are acting as co-managers for the offering. A copy of the final prospectus related to this offering may be obtained by contacting:

Bear, Stearns & Co. Inc.
383 Madison Avenue
New York, NY 10179
Attn: Prospectus Department
866-803-9204

A registration statement relating to these securities was filed with and declared effective by the Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of, these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About ChinaEdu

ChinaEdu Corporation is an educational services provider in China, incorporated as an exempted limited liability company in the Cayman Islands. The Company's primary business is to provide comprehensive services to the online degree programs of leading Chinese universities including academic program development, technology services, enrollment marketing, student support services and finance operations. The Company also operates private primary and secondary schools, provides marketing and support for international curriculum programs and online interactive tutoring and test preparation services to primary and secondary school students.

Safe Harbor Statement

This press release contains forward-looking statements. Forward-looking statements convey the Company's current expectations or forecasts of future events. Forward-looking statements involve known and unknown risks and uncertainties. The Company's actual results could differ materially from those contained in the forward-looking statements due to a number of factors including those listed in the Company's final prospectus under the heading "Risk factors." Unless required by law, the Company undertakes no obligation to publicly update or revise any forward-looking statements to reflect circumstances or events after the date of this press release.

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